

THE MINISTER OF STATE OF THE MINISTRY OF COMMERCE (SHRI P. CHIDAMBARAM): (a) to (c). According to the current estimates, India's trade deficit during April-December 1991 amounted to Rs. 3906 crores or US \$1628 million as compared to Rs. 8535 crores or US \$ 4832 million during April-December 1990. It is difficult to precisely estimate the trade deficit for the entire financial year 1991-92 at this stage. However, as a result of various policy initiatives taken by the Government, it is expected that the trade deficit during fiscal year 1991-92 will be significantly less than the trade deficit of Rs. 10644 crores or US \$ 5932 million during the fiscal year 1990-91. The current account deficit in the overall balance of payments will depend on trade deficit and net invisible receipts through travel, transport, investment income including payment of interest etc. The resultant current account deficit will be covered by the net inflows in the capital account where external loans including that from IMF, external commercial borrowings, NRI deposits and other capital receipts are expected to cover the current account deficit. Simultaneously, efforts are being taken to increase exports through various measures like partial convertibility of Rupee, reduction in Customs duties on capital goods and raw materials required for export production, etc.

Reopening of Closed Textile Mills in Gujarat

1757. **SHRI HARISINH CHAVDA:**

SHRI RATILAL VERMA:

Will the Minister of TEXTILES be pleased to state:

(a) whether Textile Policy has failed in reopening the number of closed textile mills;

(b) if so, the number of closed mills along with the number of workers affected in Gujarat mill-wise;

(c) measures taken by the Govt. for the welfare of the affected workers and to reopen these closed mills; and

(d) the steps taken by the Govt. to ensure that these mills run effectively in future?

THE MINISTER OF STATE OF THE MINISTRY OF TEXTILES (SHRI ASHOK GEHLOT): (a) No, Sir.

(b) Statement is laid on the table of the House.

(c) and (d). Steps taken by Govt. to revive these mills include creation of a Nodal Agency to determine viability of a sick Mill, setting up of a Textile Modernisation Fund for modernisation assistance, setting up the Board for Industrial and Financial Reconstruction (BIFR) to draw revival packages. Textile Workers' Rehabilitation Fund Scheme (TWRFS) has been established to provide interim relief to the workers rendered jobless due to permanent closure of the mills.

STATEMENT

The Names of the Closed Mills and the Workers Affected Due to Closures are Given Below

S.No.	Name of the Mill	Date of closure	Workers affected
1	2	3	4
1.	Fine Knitting Co. Ltd	10.7.70	191

<i>S.No.</i>	<i>Name of the Mill</i>	<i>Date of closure</i>	<i>Workers affected</i>
<i>1</i>	<i>2</i>	<i>3</i>	<i>4</i>
2.	Ahmedabad Jubilee Mills Ltd.	10.3.87	3598
3.	Omex Investors Led.	1.8.86	2758
4.	Ahmedabad Sri Ramakrishna Mills Co. Ltd.	19.3.87	1754
5.	Ajit Mills Ltd.	21.11.87	1412
6.	Aruna Mills Ltd.	28.11.91	3210
7.	Aryodya Gng. Mfg. Co. Ltd.	24.7.87	2858
8.	Aryodaya Gng. & Wvg. Co. Ltd.	10.11.86	1500
9.	Prasad Mills Ltd.	20.11.86	1384
10.	Bharat Suryodaya Mills Co. Ltd.	28.10.86	3758
11.	Commercial Ahmedabad Mills Co. Ltd.	26.10.85	2184
12.	New Gujarat Synthetic Ltd. No. 1	10.8.86	2686
13.	New Jujarat Synthetic Ltd. No. 2	1.9.86.	2099
14.	Shree Bansidhar Spg. & Wvg. Mills Pvt. Ltd.	16.9.85	1501
15.	Nutan Mills Ltd.	20.1.92	2116
16.	Shree Ambica Mills Ltd. No.1	20.9.91	4875
17.	Shree Vivekananda Mills Ltd.	20.2.88	1297
18.	Vijaya Mills Co. Ltd.	22.1.88	1920

<i>S.No.</i>	<i>Name of the Mill</i>	<i>Date of closure</i>	<i>Workers affected</i>
1	2	3	4
19.	Shri Amruta Mills Ltd.	3.11.90	1744
20.	Ahmedabad Cotton Mfg. Co. Ltd. No. 1	1.6.84	1408
21.	Bhalakia Mills Co. Ltd.	12.3.82	1726
22.	Tarun Commercial Mills Ltd.	3.7.84	2033
23.	Manchchock & Ahmedabad Mfg. Co.	14.12.76.	1345
24.	Marsden Spg. & Mfg. Co. Ltd.	10.1.82	2296
25.	Abhay Mills Ltd.	1.4.84	1423
26.	Gandhidham Spg. & Mfg. Co. Ltd.	25.7.86	611
27.	Shree Mandvi Spinning Mills .Ltd.	2.9.83	310
28.	Shree Yamuna Mills Ltd. Co.	26.8.87	948
29.	Gaekwar Mills Ltd.	11.6.86	2031
30.	Navjyoti Textile Mills Ltd.	18.12.83	887
31.	Kalol Mills Ltd.	6.10.87	1626
32.	Navjivan Mills Ltd.	15.12.86	2818
33.	Maharana Mills Ltd.	13.2.83	2049

**Foreign Exchange Allotted to
Financing Companies
of Delhi**

1758. SHRI KARIYA MUNDA: Will the Minister of FINANCE be pleased to state:

(a) the total amount of foreign exchange allotted to financing companies of Delhi during last three years;

(b) whether these companies have allegedly repatriated a huge amount of money to foreign banks; and

(c) if so, whether the Government propose to inquire into Matter?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI RAMESHWAR THAKUR): (a) to (c). The information is being collected and will be laid on the Table of the House.